

Comprehensive Standard 3.10.1

The institution's recent financial history demonstrates financial stability.

Impact Statement

Baton Rouge Community college's financial management is presents stability as evidenced by the attached annual financial statements for the past 5 years. Audited financial statements of the LCTCS for the fiscal years 09, 10, 11, 12, 13, and 14 (*Schedules 3, 4 and 5 in [Figures 2.11.1.6 through 2.11.1.11](#)*) are presented for review. Baton Rouge Community College continually monitors its net assets as an indicator of its financial health.

Rationale

As a merged institution, the net assets for FY14 have an overall decrease of \$5,324,640 in the last fiscal year by 21% with a decrease in FY14 with the consolidation of the financials of Capital Area technical college. As the merger is commencing, the Executive Team is assessing and analyzing the mission of the college to ensure the financial stability of the college is maintained.

Supporting Evidence

- [Figure 2.11.1.6](#) LCTCS FY09 Audit
- [Figure 2.11.1.7](#) LCTCS FY10 Audit
- [Figure 2.11.1.8](#) LCTCS FY11 Audit
- [Figure 2.11.1.9](#) LCTCS FY12 Audit
- [Figure 2.11.1.10](#) LCTCS FY13 Audit
- [Figure 2.11.1.11](#) LCTCS FY14 Audit